



OPEN JOINT STOCK COMPANY "OIL COMPANY "LUKOIL"

## NOTICE of the Annual General Shareholders Meeting of OAO "LUKOIL"

**Dear Shareholder,**

Open Joint Stock Company "Oil company "LUKOIL" located at the address: 101000 Sretensky bulvar 11, Moscow, Russia, hereby informs you that the Annual General Shareholders Meeting of the will take place on **28 June 2006** in the form of a meeting (joint attendance of shareholders to discuss agenda items and take decisions on issues put to a vote) with preliminary distribution (dispatch) of ballots before the conduct of the Meeting.

Place and time of the Annual General Shareholders Meeting: OAO "LUKOIL", Sretensky bulvar 11, Moscow, in the Conference Hall (entrance from Kostyansky pereulok), at 11:00 am.

Registration of persons participating in the meeting begins at 9:30 am.

### *Agenda of the Meeting:*

1. Approval of the 2005 Annual Report of OAO "LUKOIL" and the annual financial statements, including income statements (profit and loss accounts) of the Company, and also distribution of profits (including through the payment (declaration) of dividends) and losses of the Company on the basis of annual results. Determination of the amount, date, form and procedure of payment of dividends.
2. Election of the members of the Board of Directors.
3. Appointment of the President of the Company.
4. Election of the members of the Audit Commission.
5. On the remuneration and reimbursement of expenses to members of the Board of Directors and Audit Commission of OAO "LUKOIL".
6. Approval of the Company's independent auditor.
7. Approval of amendments and addenda to the Charter of the Open Joint Stock Company "Oil Company "LUKOIL".
8. Approval of an Addendum to the *Regulations on the Board of Directors of OAO "LUKOIL"*.
9. Approval of amendments and addenda to the *Regulations on the Audit Commission of OAO "LUKOIL"*.
10. On the approval of interested-party transactions.

The date of preparation of the list of persons entitled to take part in the Annual General Shareholders Meeting of OAO "LUKOIL" is 11 May 2006.

In order to take part in the meeting, you or your representative must bring with you your passport or other identification document and the notice of the Annual General Shareholders Meeting of OAO "LUKOIL"; your representative must additionally have a power of attorney drawn up in accordance with the requirements of article 57 of the Federal Law *On Joint-Stock Companies*.

In accordance with Articles 58 and 60 of this Law, you can vote on the items of the meeting agenda by filling out the attached ballots and mailing them to the following address: Russia, 125124, Moscow, 3 Ulitsa Yamskogo polya, 28, Registrator NIKoil. The deadline for acceptance of ballots is 25 June 2006, for determining a quorum of the meeting and tallying votes.

Information on decisions taken and voting results at the Annual General Shareholders Meeting of OAO "LUKOIL" will be published not later than 22 July 2006 in printed media *Izvestiya* and *Rossiyskaya Gazeta*.

The Procedure for providing information (materials) to be provided to shareholders in preparation for the Annual General Shareholders Meeting of OAO "LUKOIL" – by the deadlines established by the Federal Law *On Joint Stock Companies*, by granting the opportunity to examine the information in the premises of the executive body of the Company, at the address: Sretensky bulvar 11, Moscow 101000 Russia, tel. (495) 627 4884, and also at other places – at OAO Registrator NIKoil, its branches, and at transfer agents of OAO Registrator NIKoil, at the following addresses:

### **Head office of OAO Registrator NIKoil:**

3-ya ulitsa Yamskogo Polya 28, Moscow, 125124

telephone: (495) 755 9077

### **Branches of OAO Registrator NIKoil:**

ulitsa Popova 14, Arkhangelsk, 163061  
ulitsa Savushkina 6, building 6, 2<sup>nd</sup> floor, Astrakhan, 414000  
ulitsa Kommunisticheskaya 28A, office 507, Volgograd, 400131  
Sovetsky prospect, 14-16, 3<sup>rd</sup> floor, office 302, Kaliningrad, 236000  
prospekt Lenina 179, Rybinsk, Yaroslavl Oblast 152900  
ulitsa Beloostrovskaya 28, St. Petersburg, 197342

telephone: (8182) 20 8175  
telephone: (8512) 54 1040  
telephone: (8442) 33 1116  
telephone: (4112) 27 3581  
telephone: (4855) 29 6427  
telephone: (812) 380 6601

### **Transfer agents of OAO Registrator NIKoil:**

OAO Komi regional bank Ukhtabank, ulitsa Oktyabrskaya 14, Ukhta, Komi Republic 169300  
OAO FKB Petrocommerce, ulitsa Pribaltiyskaya 11a, Kogalym, Tyumen Oblast 628486  
OAO FKB Petrocommerce, ulitsa Lenina 32, Langepas, Tyumen Oblast 628672  
OAO FKB Petrocommerce, ulitsa Lenina 116, Urai, Tyumen Oblast 626310  
ZAO Registrator Intrako, ulitsa Lenina 64, 2<sup>nd</sup> floor, Perm, 614990

telephone: (82147) 5 2592  
telephone: (34667) 9 1114, 9 1061  
telephone: (34669) 2 7779, 2 2722  
telephone: (34676) 2 2881  
telephone: (3422) 12 9394, 12 9395

Access to information (materials) provided to shareholders in preparation for the General Shareholders Meeting shall be also given to persons taking part in the Annual General Shareholders Meeting of OAO "LUKOIL" during the time the Meeting is held.

**Board of Directors of OAO "LUKOIL"**