

A M E N D M E N T S A N D A D D E N D A

to the Charter of Open Joint Stock Company “Oil company “LUKOIL”

1. Point 5.8 shall be revised to read as follows: “5.8. A party that has purchased more than 30 percent of the total shares of the Company, taking into account the number of shares already owned by the party or its related parties, shall be required to offer to purchase the remaining ordinary shares in the Company and the issuable securities of the Company convertible into ordinary shares from the shareholders that hold them according to the procedure and by the deadlines established by the effective legislation of the Russian Federation.”.
2. Sub-point 9.8.4 shall be added to point 9.8 and shall read as follows:
“9.8.4. When establishing the basic conditions of the contracts to be concluded with the President and members of the Management Committee of the Company, the votes of the members of the Board of Directors that are simultaneously the President and/or members of the Management Committee of the Company shall not be taken into account when tallying votes.”.
3. Point 14.1 shall be revised to read as follows: “14.1. The Company shall perform financial, tax and other types of accounting and provide financial, tax and other reports according to the procedure established by effective legislation.”.
4. Point 14.2 shall be revised to read as follows: “14.2. The President is responsible for the organisation, maintenance and reliability of financial and tax accounting at the Company; the timely submission of the annual report and other financial statements to the relevant bodies; and the information on the Company’s operations to be provided to shareholders, creditors and the mass media.

The Chief Accountant of the Company shall exercise control over the accuracy of recording on accounts and in tax ledgers of all business operations and the timely submission of financial statements and tax reports.”.