

Table of amendments and addenda to the current version of the *Regulations on the Audit Commission of OAO "LUKOIL"*

№	Current version of the Regulations	Proposed amendments and addenda to the Regulations	Comments
1.	The current version does not contain this text.	<p>A seventh paragraph shall be added to point 1.4 as follows:</p> <p><u>“● demand the convocation of an extraordinary meeting of the Audit Committee of the Board of Directors of OAO “LUKOIL” pursuant to the procedure stipulated by the <i>Regulations on the Audit Committee of the Board of Directors of OAO “LUKOIL”</i>.”</u></p>	These amendments are being made in order to stipulate in the Regulations the right of the Audit Commission to demand the convocation of an extraordinary meeting of the Audit Committee of the Board of Directors of OAO “LUKOIL” pursuant to the procedure stipulated by point 8.1 of the <i>Regulations on the Audit Committee of the Board of Directors of OAO “LUKOIL”</i> approved by the decision of the Board of Directors of OAO "LUKOIL" of 29 August 2003 (Minutes No.37).
2.	<p>The third paragraph of point 1.5 shall be revised to read as follows:</p> <p>“● for the disclosure of confidential information, trade or commercial secrets on the Company’s operations.”.</p>	<p>The third paragraph of point 1.5 shall be revised to read as follows:</p> <p>“● for the disclosure of confidential <u>and insider</u> information, trade or commercial secrets on the Company’s operations.”.</p>	This addendum is being made in connection with the approval of a new version of the Information Disclosure Rules by the Financial Services Authority (FSA) of the United Kingdom that establish a special procedure for the performance of securities operations by persons with access to insider information that affects the value of securities (hereinafter “Insider Information”), and performance of obligations for OAO “LUKOIL” related to the circulation of its securities on the London Stock Exchange.
3.	The current version does not contain this text.	<p>A sixth paragraph shall be added to point 1.5 as follows:</p> <p><u>“● for compliance with the Company’s established procedure for the performance of operations with OAO “LUKOIL” securities.”</u></p>	This addendum is being made in connection with the approval of a new version of the Information Disclosure Rules by the Financial Services Authority (FSA) of the United Kingdom that establish a special procedure for the

			performance of securities operations by persons with access to insider information that affects the value of securities (hereinafter “Insider Information”), and performance of obligations for OAO “LUKOIL” related to the circulation of its securities on the London Stock Exchange.
4.	Second paragraph of point 2.1: “People holding positions in the Company’s management bodies and other Company employees shall be required to promptly provide information and documents related to the Company’s financial and business operations after the receipt of the relevant request from a member of the Audit Commission”.	The second paragraph of point 2.1 shall be revised to read as follows: “People holding positions in the Company’s management bodies and other Company employees shall be required to promptly provide information and documents related to the Company’s financial and business operations after the receipt of the relevant request from a member of <u>the Audit Commission</u> ”.	This amendment is being made as an editorial revision.

In this table, deleted provisions are shown in the table as crossed out text, and new provisions are shown as underlined text.